



**SUBJECT:** Financial Affairs

**POLICY:** 509.1 Indirect Cost (IDC) Expenditures

**RELATED PROCEDURE:**

**EFFECTIVE:** February 2017

**REVISED:**

**REVIEWED:**

---

### **Introduction and Purpose**

This policy establishes guidelines for the spending of indirect costs (IDC) received from federal or state grants.

### **Policy**

In most grants, Great Falls College is allowed to recuperate a percentage of grant spending as the indirect cost of grant functions. These costs may include:

- covering a portion of the grant accountant's payroll expenses;
- paying for training and conferences for the grant accountant;
- continuation expenses related to grant-purchased equipment;
- ancillary expenses in facilities, IT, operations, or student services.

Expenditure of these funds must be approved by the CFO or their designee.